



## FUND FACT SHEET

DEVON FUNDS MANAGEMENT LIMITED ("Devon") is an independent investment management business specialising in investing in listed companies. Our highly qualified and experienced investment team are committed to helping investors achieve superior investment results, by actively managing our client portfolios.

Devon is 100% owned by our staff whom also invest their own money in the Funds, ensuring we are aligned with our clients.

### GLOBAL THEMES FUND

#### ABOUT THE FUND

The Global Themes Fund (Fund) is a PIE unit trust managed by Devon with investment advice provided by JBWere (NZ) Pty Limited (JBWere). JBWere specialises in providing investment advice, portfolio management, and administrative support to organisations and individuals across New Zealand and Australia.

The Global Themes global equity strategy has been run by JBWere since March 2005. From 2014 the strategy has been run as a PIE Fund by Devon. The Fund holds an investment portfolio of global financial assets and cash. These assets may include Exchange Traded Funds, equity securities (shares), Index Funds, future contracts, currency positions and derivative securities.

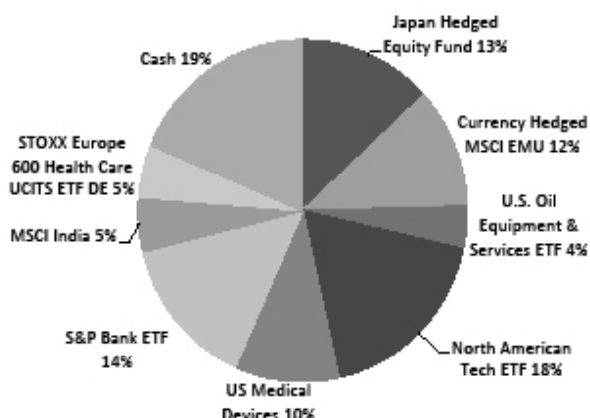
As this Fund invests in equities, it is likely to be highly volatile.

#### FUND FEATURES

Investment Objective	The investment objective of the allocation to global financial assets is to outperform the Benchmark MSCI All Country World Index 50% hedged to New Zealand dollars after management fees.
Investment Limits	80-100% Global Financial Assets 0-20% Cash
Hedging	0-100% (typically 50% hedged)
Structure	Portfolio Investment Entity (PIE)
Suitability	The Fund invests in shares (which are volatile) and therefore we recommend a minimum investment period of at least 5 years.

#### AT A GLANCE

As at 30 September 2016



#### Portfolio Holdings as at 30 September 2016

Stock	Holding
Japan Hedged Equity Fund	13.1%
Currency Hedged MSCI EMU	11.4%
U.S. Oil Equipment & Services ETF	4.0%
North American Tech ETF	17.9%
US Medical Devices	10.3%
S&P Bank ETF	14.4%
MSCI India	5.1%
STOXX Europe 600 Health Care UCITS ETF DE	5.0%
Cash	18.7%

#### HOW TO INVEST

For a copy of our Product Disclosure Statement visit our website at [www.devonfunds.co.nz](http://www.devonfunds.co.nz) or contact our client service team at [admin@devonfunds.co.nz](mailto:admin@devonfunds.co.nz) or by phone on 0800 944 049 or +64 9 925 3990. Alternatively you can contact an approved financial adviser.

## FUND FACT SHEET

### GLOBAL THEMES FUND

#### FUND DETAILS

Manager	Devon Funds Management Limited
Investment adviser	JBWere (NZ) PTY Limited
Supervisor	Trustee Executors Limited
Auditor of the Fund	PricewaterhouseCoopers
PIE Registered	Yes
Establishment date	September 2014
Minimum initial investment	\$2,000
Minimum additional investment	\$1,000 or \$100 per quarter with a regular savings plan
Minimum withdrawal amount	\$2,000
Fund Strategy	NZD\$42.1 million
Management fee	Capped at 0.9% p.a. plus GST
Administration fee	Capped at 0.30% plus GST
Performance fee	The Manager has no intention of charging a Performance fee for this Fund at this time.
Others fees	Please refer to the Product Disclosure Statement for details of other fees.
Distributions	Ability to pay 6 Monthly distributions (at Manager's discretion). Currently, Devon does not intend to make distributions from the Fund.
Trailing Commission	Nil
Entry/Exit/Switching fee	Nil
Buy/Sell spread	Nil
Applications & Withdrawals	Daily, by 2.30pm (NZ time) to receive that COB price
Unit pricing	Available on our website <a href="http://www.devonfunds.co.nz">www.devonfunds.co.nz</a>

Level 10, Rabobank Tower, 2 Commerce Street, Auckland 1010  
PO Box 105609, Auckland 1143, New Zealand  
Phone: 0800 944 049 | +64 9 925 3990 | Fax: +64 9 307 7088

Client Services: [admin@devonfunds.co.nz](mailto:admin@devonfunds.co.nz) Website: [DevonFunds.co.nz](http://DevonFunds.co.nz)